



TSX Venture Symbol: DIG.H
www.diggerresources.com

DIGGER RESOURCES INC. ANNOUNCES FINANCIAL AND OPERATING RESULTS FOR THE NINE MONTH PERIOD ENDED APRIL 30, 2011

CALGARY, June 22, 2011 – Digger Resources Inc. (“DIG” or the “Company”) announces that for the nine (9) month period ended April 30, 2011, net income and comprehensive income amounted to \$77,177 (\$0.008 per share) compared to a loss of \$10,187 (\$0.001 per share) for the same nine (9) month period last year. Revenues were \$NIL for the third quarter of its 2011 financial year ended April 30, 2011 compared to \$NIL for the corresponding period last year. The net loss for the quarter amounts to \$6,785 or (0.001) per share compared to a net loss of \$5,643 or (0.001) per share for the corresponding period last year.

Financial Highlights - The following table includes selected financial data for the third quarter and nine-month period ended April 30, 2011 and 2010 (in **Canadian \$ - unaudited**).

Period ended April 30	Third Quarter		Nine-month period	
Information from the Consolidated Statements of Operations and Deficit	2011	2010	2011	2010
Revenues	-	-	124,110	10,000
Net Income (Loss) and comprehensive loss	(6,785)	(5,643)	77,177	(10,187)
Loss per share – basic and diluted	(0.001)	(0.001)	0.008	(0.001)

Information from the Consolidated Balance Sheet	2011	2010	2011	2010
Cash equivalents and short term investments	1,108	462	1,108	462

Additional Information in Regards to the Three and Nine-month Periods Ended April 30, 2011

The financial information in regards to the three and nine-month periods ended April 30, 2011 should be read in conjunction with the Company's financial statements and Management's Discussion and Analysis dated June 20, 2011. These documents are available at www.sedar.com and on the Company's website at www.diggerresources.com.

Update

The Company's principal business activity is, through the application of its High Definition Reservoir Geochemistry technology (“HDRG”), the development of an effective exploration technique as an adjunct to existing seismic methods and to assist in the environmentally sound discovery and development of new oil and natural gas reserves through the detection of metallic and non-metallic ions in near surface soil profiles.

The presence of various metallic and non-metallic ions (geochemical signatures) directly above oil and gas accumulations has been well documented. In the past it has been difficult to measure these anomalies both accurately and with a high degree of repeatability, which has severely hampered its applicability and value for hydrocarbon exploration. HDRG works by detecting metallic and non-metallic ions that form geochemical signatures directly above oil and gas accumulations. The technology is based on the collection and analysis of near soil samples using a proprietary leachant and ultra low-level inductively coupled plasma analyses. The metallic and non-metallic ion geochemistry employed by DIG is a very different approach to the analysis of metals and non-metals in soils and involves the use of extremely weak chemicals rather than the conventional aggressive acid or fire assay techniques. Conventional techniques digest soils releasing metals that are chemically bound by strong atomic forces, either to each other or to clays and other mineral particles in the soil sample. By contrast the mobile metal ion extractant used by DIG contain chemicals to detach and hold in solution only the metallic/non-metallic ions that are loosely bound to the soil particles by weak atomic forces. This extractant deliberately avoids dissolving the bound forms of the metals and the metallic/non-metallic ions held in solution represent the chemically active or 'mobile' component of each element in a soil sample. These mobile forms occur in very low concentrations that can now be readily measured by modern commercially available inductively coupled plasma mass spectrometry analytical instrumentation. This delivers data with very high precision and accuracy, provided that the solution delivered to the machine is dilute and clean. DIG's HDRG leachant meet these criteria particularly well.

As earlier reported presentations were made to junior oil & gas explorers in 2010 and 2011 with a view to opening up the use of HDRG to third party oil and gas explorers. DIG secured a HDRG sampling contract with a third party oil and gas operator that was completed in November 2010. The HDRG survey consisted of 589 samples and resulted in gross revenues to DIG of CAD \$117,800. Several targets were identified as a result of the HDRG survey. DIG has been advised by the third party oil and gas operator that these targets will be drill tested in the not too distant future. A follow-up infill HDRG survey consisting of 130 samples was delayed because of weather conditions.

The rapid deployment of the Company's technology and its future growth depends in part on its ability to develop profitable strategic alliances. The recently announced agreement with the ALS Laboratory Group ("ALS") should go a long way in the further development of HDRG and the marketing of that technology. Under the terms of the agreement ALS has granted to DIG the exclusive non-assignable right to market a specialized proprietary ALS partial extraction leachant developed for application to oil and gas exploration worldwide. In return DIG will use ALS as its sole global analytical service provider. ALS and DIG will further develop the leachant to optimize its application so as to best suit the needs of DIG's global clients. This new leachant has become a cornerstone of DIG's HDRG petroleum exploration technology. ALS is an internationally diversified testing services organization employing over 6000 staff in 160 locations and 40 countries with a presence on every continent, offering a broad range of analytical services to leading global companies, governments and academic institutions. ALS has introduced DIG and HDRG to a number of ALS's clients in the Middle East and in Australia.

In that regard the terms of an HDRG orientation survey for a fully integrated international petroleum company have been agreed upon. The HDRG orientation survey will consist of 200 samples and will, assuming that all of the samples collected are analyzed, result in gross revenues to DIG of AUD \$45,000. It is estimated that the samples will be collected and analyzed in July / August 2011. In order to effectively evaluate the potential offered by HDRG an orientation survey over both dry and oil filled structures is planned. The goal of this HDRG survey

is to template oil and gas accumulations in the area to see if there is a significant geochemical signal at surface that matches the subsurface hydrocarbon distribution. The orientation survey will be subject to a rigorous chain of custody set of procedures thus ensuring that there is no way in which DIG could interfere or tamper with the collection, shipping, analysis or interpretation of the results from this study. If the HDRG survey matches the subsurface hydrocarbon distribution it is anticipated that there will be significant follow-up HDRG sampling programs.

Outlook

The Company will continue to closely monitor its level of cash while targeting a capital structure allowing for the realization of its business plan including the sales and marketing of its HDRG technology. By increasing its visibility and brand awareness through its association with ALS, DIG believes that its business will eventually experience sustained growth.

Related parties have advanced funds to the Company on an unsecured basis thereby ensuring that DIG is able meet existing operating costs and commitments. These unsecured advances are non-interest bearing and will not be paid in the next 12 months unless additional funding is realized through HDRG sampling surveys or a financing.

Investor Information

Currently, DIG has 9,349,035 fully issued and outstanding common shares and 150,000 options outstanding.

The Company is a reporting issuer in Alberta and British Columbia and trades on the NEX board of the TSX Venture Exchange under the symbol "DIG.H". Additional information regarding DIG is available under the Company's profile at www.sedar.com or at the Company's website at www.diggerresources.com.

Disclaimer in Regards to Forward-looking and Cautionary Statements

Certain statements included herein, including those that express management's expectations or estimates of our future performance constitute "forward-looking statements" within the meaning of applicable securities laws. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management when formulated, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Investors are cautioned not to put undue reliance on forward-looking statements.

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