



TSX Venture Symbol: DIG.H
www.diggerresources.com

**DIGGER RESOURCES INC. ANNOUNCES FINANCIAL AND OPERATING RESULTS
 FOR THE TWELVE MONTH PERIOD ENDED JULY 31, 2011**

CALGARY, November 4, 2011 – Digger Resources Inc. (“DIG” or the “Company”) announces that for the twelve (12) month period ended July 31, 2011, net income and comprehensive income amounted to \$34,174 (\$0.004 per share) compared to a loss of \$50,967 (\$0.005 per share) for the same twelve (12) month period last year. Revenues were \$690 for the fourth quarter of its 2011 financial year ended July 31, 2011 compared to \$NIL for the corresponding period last year. The net loss for the quarter amounts to \$43,003 or (0.004) per share compared to a net loss of \$40,780 or (0.004) per share for the corresponding period last year.

Financial Highlights - The following table includes selected financial data for the fourth quarter and twelve-month period ended July 31, 2011 and 2010 (in Canadian \$ - audited).

Period ended July 31	Fourth Quarter		Twelve-month period	
Information from the Consolidated Statements of Operations and Deficit				
	2011	2010	2011	2010
Revenues	690	-	124,800	10,000
Net Income (Loss) and comprehensive loss	(43,003)	(40,780)	34,174	(50,967)
Loss per share – basic and diluted	(0.004)	(0.004)	0.004	(0.005)
Information from the Consolidated Balance Sheet				
Cash equivalents and short term investments	59,933	533	59,933	533

Additional Information in Regards to the Three and Twelve-month Periods Ended July 31, 2011

The financial information in regards to the three and twelve-month periods ended July 31, 2011 should be read in conjunction with the Company's audited consolidated financial statements for the period ended July 31, 2011 and the Management's Discussion and Analysis dated October 26, 2011. These documents are available at www.sedar.com and on the Company's website at www.diggerresources.com.

Update

The Company's principal business activity is, through the application of its High Definition Reservoir Geochemistry technology (“HDRG”), the development of an effective exploration technique as an adjunct to existing seismic methods and to assist in the environmentally sound

discovery and development of new oil and natural gas reserves through the detection of metallic and non-metallic ions in near surface soil profiles.

The rapid deployment of the Company's technology and its future growth depends in part on its ability to develop profitable strategic alliances. The license agreement with the ALS Laboratory Group ("ALS") will go a long way in the further development of HDRG and the marketing of that technology. Under the terms of the agreement ALS has granted to DIG the exclusive non-assignable right to market a specialized proprietary ALS partial extraction leachant developed for application to oil and gas exploration worldwide. In return DIG will use ALS as its sole global analytical service provider. ALS and DIG will further develop the leachant to optimize its application so as to best suit the needs of DIG's global clients. This new leachant has become a cornerstone of DIG's HDRG petroleum exploration technology. ALS is an internationally diversified testing services organization employing over 6,000 staff in 160 locations and 40 countries with a presence on every continent, offering a broad range of analytical services to leading global companies, governments and academic institutions. ALS has introduced DIG and HDRG to a number of ALS's clients in the Middle East and in Australia.

In order to effectively evaluate the potential offered by HDRG an orientation survey over both dry and oil filled structures was undertaken for a fully integrated international petroleum company. The HDRG orientation survey consisted of 200 samples and will result in net revenues to DIG of CDN \$31,000. The samples were collected in October 2011 and the samples will be analyzed in October / November 2011. The goal of this HDRG survey was to template oil and gas accumulations in the area to see if there is a significant geochemical signal at surface that matches the subsurface hydrocarbon distribution. The orientation survey was subject to a rigorous chain of custody set of procedures thus ensuring that there is no way in which DIG could interfere or tamper with the collection, shipping, analysis or interpretation of the results from this study. If the HDRG survey matches the subsurface hydrocarbon distribution it is anticipated that there will be significant follow-up HDRG sampling programs for the fully integrated international petroleum company.

DIG closed a non-brokered private placement financing in August 2011 by issuing 2,000,000 common share units at a price of CD \$0.20 per unit for gross proceeds of CDN \$400,000. Each unit consists of one common share of DIG and one common share purchase warrant, each warrant entitling the holder to purchase one common share of DIG at an exercise price of CDN \$0.26 per share until August 12, 2012. All securities issued pursuant to the financing are subject to a four month hold period. The net proceeds from the private placement will be used by the Company for general working capital purposes, to enhance the Company's marketing efforts of its HDRG technology and to pay its debts.

Outlook

The Company will continue to closely monitor its level of cash while targeting a capital structure allowing for the realization of its business plan including the sales and marketing of its HDRG technology. By increasing its visibility and brand awareness through its association with ALS, DIG believes that its business will eventually experience sustained growth.

Investor Information

Currently, DIG has 11,349,035 fully issued and outstanding common shares, 150,000 common share stock options outstanding and 2,000,000 share purchase warrants that are outstanding.

The Company is a reporting issuer in Alberta and British Columbia and trades on the NEX board of the TSX Venture Exchange under the symbol "DIG.H". Additional information regarding DIG is available under the Company's profile at www.sedar.com or at the Company's website at www.diggerresources.com.

Disclaimer in Regards to Forward-looking and Cautionary Statements

Certain statements included herein, including those that express management's expectations or estimates of our future performance constitute "forward-looking statements" within the meaning of applicable securities laws. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management when formulated, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Investors are cautioned not to put undue reliance on forward-looking statements.

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