



TSX Venture Symbol: DIG.H

NEWS RELEASE

**DIGGER RESOURCES INC. ANNOUNCES
FINANCIAL AND OPERATING RESULTS
FOR THE SIX MONTH PERIOD ENDED JANUARY 31, 2011**

CALGARY, March 8, 2011 – Digger Resources Inc. (“DIG” or the “Company”) announces revenues of \$124,110 for the second quarter of its 2011 financial year ended January 31, 2011 compared to \$10,000 for the corresponding period last year. The net income for the quarter amounts to \$87,424 or 0.009 per share compared to a net loss of \$1,972 or (0.001) per share for the corresponding period last year.

Financial Highlights - The following table includes selected financial data for the second quarter and six-month period ended January 31, 2011 and 2010 (in Canadian \$ - unaudited).

Period ended January 31	Second Quarter		Six-month period	
Information from the Consolidated Statements of Operations and Deficit				
	2011	2010	2011	2010
Revenues	124,110	10,000	124,110	10,000
Net Income (Loss) and comprehensive loss	87,424	(1,972)	83,962	(4,544)
Loss per share – basic and diluted	0.009	(0.001)	0.009	(0.001)

Information from the Consolidated Balance Sheet				
Cash equivalents and short term investments	65,503	393	65,503	393

Additional Information In Regards to the Three and Six-month Periods Ended January 31, 2011

The financial information in regards to the three and six-month periods ended January 31, 2011 should be read in conjunction with the Company's financial statements and Management's Discussion and Analysis dated March 8, 2011. These documents are available at www.sedar.com and on the Company's website at www.diggerresources.com.

Update

The Company's principal business activity is, through the application of its High Definition Reservoir Geochemistry technology (“HDRG”), the development of an effective exploration technique as an adjunct to existing seismic methods and to assist in the environmentally sound

discovery and development of new oil and natural gas reserves through the detection of metallic and non-metallic ions in near surface soil profiles.

DIG's HDRG technology provides a rapid, non-invasive technique to target hydrocarbons directly, particularly in areas with sensitive environmental, landowner or aboriginal access considerations and so offers a significant technological advance in the search for oil and gas reserves in new and mature fields. DIG has over the last number of years focused on developing oil and gas targets through related company Green Dragon Investments Ltd. ("Green Dragon"), Green Dragon's sole director is the wife of a DIG director, that drill-tested HDRG generated anomalies. Because of the reluctance of the oil and gas explorers to accept geochemical applications, as opposed to geophysical solutions, in the search for oil and gas reserves the Company's focus has been on the validation of its HDRG technology by ensuring that oil wells got drilled solely on the basis of HDRG anomalies as the key performance metric of DIG's HDRG program. With the successful drilling outcomes HDRG has confirmed its ability to precisely define an anomaly related to hydrocarbon accumulations that, for reasons of reservoir thickness and geological contrast, previous seismic programs were unable to resolve. This has positioned the Company's HDRG technology as a primary cost effective exploration tool to be used by participating companies for oil and gas exploration.

In 2010 presentations were made to junior oil & gas explorers with a view to opening up the use of HDRG to third party oil and gas explorers. DIG secured a HDRG sampling contract with a third party oil and gas operator that was completed in November 2010. The HDRG survey consisted of 589 samples and resulted in gross revenues to DIG of CAD \$117,800. A follow-up infill HDRG survey consisting of 130 samples is currently underway.

The rapid deployment of the Company's technology and its future growth depends in part on its ability to develop profitable strategic alliances. The recently announced agreement with the ALS Laboratory Group ("ALS") should go a long way in the further development of HDRG and the marketing of that technology. Under the terms of the agreement ALS has granted to DIG the exclusive non-assignable right to market a specialized proprietary ALS partial extraction leachant developed for application to oil and gas exploration worldwide. In return DIG will use ALS as its sole global analytical service provider. ALS and DIG will further develop the leachant to optimize its application so as to best suit the needs of DIG's global clients. This new leachant will become a cornerstone of DIG's HDRG petroleum exploration technology. ALS is an internationally diversified testing services organization employing over 6000 staff in 160 locations and 40 countries with a presence on every continent, offering a broad range of analytical services to leading global companies, governments and academic institutions. ALS has introduced DIG and HDRG to a number of ALS's clients in the Middle East and in Australia. It is anticipated that this contact will result in HDRG sample jobs over the coming months.

DIG's management is of the view that HDRG technology is now functional at a commercial level, cost effective, robust and reproducible and remarkably effective given the early stage of its commercial application for petroleum exploration.

Outlook

The Company will continue to closely monitor its level of cash while targeting a capital structure allowing for the realization of its business plan including the sales and marketing of its HDRG technology. By increasing its visibility and brand awareness through its association with ALS, DIG believes that all of its business will eventually experience sustained growth. A HDRG survey for a third party oil and gas operator, with land holdings in the U.S.A. and Australia, was completed on

November 5, 2010. The HDRG survey consisted of 589 samples and resulted in gross revenues to DIG of CAD \$117,800. A follow-up infill sample job involving 130 samples is underway and it is anticipated that other sample jobs will be announced over the next several months.

Related parties have advanced funds to the Company on an unsecured basis thereby ensuring that DIG is able meet existing operating costs and commitments. These unsecured advances are non-interest bearing and will not be paid in the next 12 months unless additional funding is realized through HDRG sampling surveys or a financing.

Investor Information

Currently, DIG has 9,349,035 fully issued and outstanding common shares and 150,000 options outstanding.

The Company is a reporting issuer in Alberta and British Columbia and trades on the NEX board of the TSX Venture Exchange under the symbol "DIG.H". Additional information regarding DIG is available under the Company's profile at www.sedar.com or at the Company's website at www.diggerresources.com.

Disclaimer in Regards to Forward-looking Statements

Certain statements included herein, including those that express management's expectations or estimates of our future performance constitute "forward-looking statements" within the meaning of applicable securities laws. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management when formulated, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Investors are cautioned not to put undue reliance on forward-looking statements.

"Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release."

For further information please contact:

Digger Resources Inc.
12 Sierra Morena Way S.W.
Calgary, Alberta T3H 3E4
Telephone: 403.290.1913
Fax: 403.261.7015
E-mail: info@diggerresources.com

Digger Resources Inc.
12 Sierra Morena Way S.W.
Calgary, Alberta T3H 3E4
Norman B. Yeo, President & CEO
normanyeo@diggerresources.com